

*Adopted Budget*  
*Fiscal Year 2016*

*Bonnet Creek Resort Community*  
*Development District*



**Bonnet Creek Resort**  
**Community Development District**

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**Bonnet Creek Resort**  
**Community Development District**  
**General Fund**  
**Fiscal Year 2016**

DESCRIPTION	ADOPTED BUDGET F/Y 2015	ACTUAL THRU 07/31/15	PROJECTED NEXT 2 MONTHS	TOTAL PROJECTED 9/30/15	ADOPTED BUDGET F/Y 2016
<b>REVENUES:</b>					
Maintenance Assessments - Off Roll	\$768,876	\$768,876	\$0	\$768,876	\$858,876
Interest Income	\$100	\$836	\$12	\$848	\$100
Reuse Water Fees - Wyndham	\$10,000	\$5,527	\$1,100	\$6,627	\$8,000
Reuse Water Fees - Golf Course	\$20,000	\$20,129	\$4,026	\$24,155	\$22,000
Reuse Water Fees - Hilton	\$4,000	\$2,994	\$599	\$3,593	\$4,000
Carry Forward Surplus	\$0	\$186,000	\$0	\$186,000	\$0
<b>TOTAL REVENUES</b>	<b>\$802,976</b>	<b>\$984,362</b>	<b>\$5,737</b>	<b>\$990,099</b>	<b>\$892,976</b>

**EXPENDITURES:**

**Administrative:**

Supervisor Fees	\$6,000	\$6,800	\$1,000	\$7,800	\$6,000
Engineering Fees	\$7,500	\$36,758	\$5,000	\$41,758	\$10,000
Trustee Fees	\$12,410	\$13,011	\$0	\$13,011	\$13,000
Dissemination Agent	\$5,000	\$6,000	\$0	\$6,000	\$6,000
Legal Services	\$12,500	\$16,406	\$5,500	\$21,906	\$12,500
Assessment Roll Services	\$3,000	\$3,000	\$0	\$3,000	\$3,000
Auditing Services	\$3,400	\$3,400	\$0	\$3,400	\$3,600
Arbitrage Rebate Calculation	\$650	\$650	\$0	\$650	\$650
District Management Fees	\$28,390	\$23,658	\$4,732	\$28,390	\$29,242
Insurance - Professional Liability	\$6,798	\$6,180	\$0	\$6,180	\$6,953
Telephone	\$50	\$31	\$19	\$50	\$50
Legal Advertising	\$2,900	\$785	\$1,015	\$1,800	\$2,900
Postage	\$2,000	\$1,993	\$307	\$2,300	\$2,500
Printing & Binding	\$1,800	\$1,409	\$391	\$1,800	\$1,800
Office Supplies	\$250	\$210	\$40	\$250	\$300
Bank Fees	\$600	\$126	\$40	\$166	\$250
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
<b>TOTAL ADMINISTRATIVE</b>	<b>\$93,423</b>	<b>\$120,593</b>	<b>\$18,044</b>	<b>\$138,636</b>	<b>\$98,920</b>

**Bonnet Creek Resort**  
**Community Development District**  
**General Fund**  
**Fiscal Year 2016**

DESCRIPTION	ADOPTED BUDGET F/Y 2015	ACTUAL THRU 07/31/15	PROJECTED NEXT 2 MONTHS	TOTAL PROJECTED 9/30/15	ADOPTED BUDGET F/Y 2016
<b>Maintenance:</b>					
Field Management - Land Dev Management	\$62,556	\$52,130	\$10,426	\$62,556	\$63,182
<b>Utility Services</b>					
Utility Services	\$17,000	\$10,496	\$2,504	\$13,000	\$17,000
Street Lights - Usage	\$9,862	\$7,724	\$1,542	\$9,266	\$9,862
Street Lights - Lease & Maintenance Agreement	\$57,300	\$47,357	\$9,472	\$56,829	\$57,300
Water Service - Reuse Water	\$40,000	\$19,035	\$12,965	\$32,000	\$40,000
<b>Stormwater Control - Bonnet Creek Resort</b>					
OC/DEP Quarterly Well Monitoring Report	\$3,000	\$1,336	\$334	\$1,670	\$3,000
Wetland & Upland Monitoring Services - (BDA)	\$3,000	\$0	\$1,500	\$1,500	\$3,000
Pond & Embankment Aquatic Treatment - (AWC)	\$30,000	\$15,921	\$3,538	\$19,459	\$22,000
Nuisance/Exotic Species Maintenance - (AWC)	\$0	\$0	\$0	\$0	\$5,300
Lake/Pond Repair	\$19,000	\$795	\$31,740	\$32,535	\$19,000
<b>Stormwater Control - Crosby Island Marsh</b>					
Wetland & Upland Monitoring Services - (BDA)	\$30,000	\$2,253	\$747	\$3,000	\$10,000
Nuisance/Exotic Species Maintenance - (AWC)	\$11,120	\$11,120	\$0	\$11,120	\$15,620
Nuisance/Exotic Species Maintenance - (BDA)	\$4,000	\$1,217	\$1,283	\$2,500	\$4,000
Embankment Mowing - (A. E. Smith)	\$6,000	\$850	\$850	\$1,700	\$6,000
Wetland Restoration (AWC)	\$12,400	\$0	\$0	\$0	\$0
Control Burn	\$4,800	\$0	\$0	\$0	\$4,800
CIMMA - Berm/Weir Repair - CIMMA-Construction	\$0	\$7,250	\$0	\$7,250	\$0
<b>Other Physical Environment</b>					
Property Insurance	\$5,705	\$5,290	\$0	\$5,290	\$5,951
Entry, Fence, Walls & Gates Maintenance	\$20,000	\$4,234	\$5,766	\$10,000	\$20,000
Pump Station Maintenance	\$2,500	\$539	\$461	\$1,000	\$2,500
Pump Station Repairs	\$5,000	\$2,674	\$1,326	\$4,000	\$5,000
Master FlowGuard Controller Maint and Repair - (Hoover Pumping)	\$3,300	\$3,340	\$0	\$3,340	\$3,300
Master FlowGuard Remote Stations R&M - (Hoover Pumping)	\$5,000	\$6,256	\$0	\$6,256	\$5,000
Landscape & Irrigation Maintenance	\$223,584	\$190,903	\$38,838	\$229,741	\$233,028
Irrigation Repairs	\$2,500	\$0	\$1,000	\$1,000	\$1,000
Landscape Replacement	\$5,000	\$743	\$1,757	\$2,500	\$5,000
Lift Station Maintenance	\$1,500	\$80	\$920	\$1,000	\$3,500
<b>Road &amp; Street Facilities</b>					
Roadway Repair & Maintenance	\$1,500	\$529	\$471	\$1,000	\$0
Sidewalk Repair & Maintenance	\$2,500	\$0	\$1,250	\$1,250	\$0
Highway Directional Signage - (R&M)	\$10,000	\$450	\$4,550	\$5,000	\$10,000
Roadway Directory Signage - (R&M)	\$2,000	\$7,387	\$0	\$7,387	\$2,000
Sidewalk/Curb Cleaning	\$6,500	\$4,934	\$0	\$4,934	\$6,500
Intersection Improvements	\$0	\$0	\$0	\$0	\$90,000
Contingency	\$3,926	\$444	\$1,056	\$1,500	\$6,213
Transfer Out - Capital Reserve	\$99,000	\$99,000	\$212,882	\$311,882	\$115,000
<b>TOTAL MAINTENANCE</b>	<b>\$709,553</b>	<b>\$504,285</b>	<b>\$347,178</b>	<b>\$851,463</b>	<b>\$794,056</b>
<b>TOTAL EXPENDITURES</b>	<b>\$802,976</b>	<b>\$624,878</b>	<b>\$365,222</b>	<b>\$990,100</b>	<b>\$892,976</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>	<b>\$359,484</b>	<b>(\$359,485)</b>	<b>(\$0)</b>	<b>\$0</b>

	<u>FY2015</u>	<u>FY2016</u>
Net Assessments	\$768,876	\$858,876

**Bonnet Creek Resort**  
**Community Development District**  
General Fund Budget

**REVENUES:**

**Operations & Maintenance Assessments**

The District levies Non-Ad Valorem Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the fiscal year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County. The second is for lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

**Interest Income**

The District will invest surplus funds with State Board of Administration, Regions Bank, and SunTrust Bank.

**Reuse Water Fees**

The District may receive monies reimbursing the cost of the reuse water.

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**EXPENDITURES:**

**ADMINISTRATIVE**

**Supervisor Fees**

The District may compensate its supervisors within the appropriate statutory limits of \$200 maximum per meeting within an annual cap of \$4,800 per supervisor. The amount is based upon 5 Supervisors attending 6 monthly meetings during the fiscal year.

**Engineering Fees**

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year. Donald W. McIntosh & Associates, Inc. provides the services.

**Trustee Fees**

The District issued Series 2002 Special Assessment Bonds that are deposited with a Trustee at USBank, N.A.

**Dissemination Agent**

The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture. Prager & Co., LLC provides this service.

# **Bonnet Creek Resort Community Development District General Fund Budget**

## **Legal Services**

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year. The District has contracted with Latham, Shuker, Eden & Beaudine, LLP to provide these services.

## **Assessment Roll Services**

The District has contracted with Governmental Management Services - Central Florida, LLC for the collection of prepaid assessments, updating the District's Tax Roll and levying the annual assessment.

## **Auditing Services**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt. The District has contracted with Grau & Associates to provide this service.

## **Arbitrage Rebate Calculation**

The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds. The District has contracted with LLS Tax Solutions, Inc. to provide this service.

## **District Management Fees**

The District has contracted with Governmental Management Services – Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financials reporting, annual audits, etc.

## **Insurance – Professional Liability**

The District's general liability and public officials liability coverages is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

## **Telephone**

Telephone and fax machine.

# Bonnet Creek Resort Community Development District General Fund Budget

**Legal Advertising**

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines.

**Postage**

Mailing of Board Meeting Agenda's, checks for vendors, and any other required correspondence.

**Printing & Binding**

Printing and binding agenda packages for board meetings, printing of computerized checks, correspondence, stationary, etc.

**Office Supplies**

Any supplies that may need to be purchased during the Fiscal Year, e.g., paper, minute books, file folders, labels, paper clips, etc.

**Bank Fees**

The District will incur bank service charges during the year.

**Dues, Licenses & Subscriptions**

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity. This is the only expense for this line item.

**FIELD OPERATIONS**

**Field Management**

The District has contracted with Land-Dev Mgmt. & Design, Inc. for general maintenance services.

Description	Monthly	Annually
Maintenance Services	\$5,265	\$63,182
<b>TOTAL</b>		<b>\$63,182</b>

**Bonnet Creek Resort  
Community Development District  
General Fund Budget**

**Utility Services**

**Utility Services**

The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc. The District maintains the following accounts with Duke Energy.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
13251 Chelonia Parkway Ct Sign 3	\$20	\$240
13251 Chelonia Parkway Ct Sign 2	\$20	\$240
13251 Chelonia Parkway Ct Entrance Sign	\$240	\$2,880
14064 Chelonia Parkway Ct Pump	\$1,050	\$12,600
13251 Chelonia Parkway Ct Sign 1	\$42	\$500
14901 Chelonia Parkway Lift	\$45	\$540
<b>TOTAL</b>		<b>\$17,000</b>

**Street Lights - Usage**

The District may have expenditures relating to streetlights throughout the community. These may be restricted to main arterial roads or in some cases to all streetlights within the District's boundaries. The District maintains the following account with Duke Energy.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
000 Chelonia Parkway Ct Lite	\$822	\$9,862
<b>TOTAL</b>		<b>\$9,862</b>

**Street Lights – Lease & Maintenance Agreement**

The District may budget separately for its streetlights lease separately. The District maintains the following account with Duke Energy.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
000 Chelonia Parkway Ct Lite	\$4,775	\$57,300
<b>TOTAL</b>		<b>\$57,300</b>

**Water Service – Reuse Water**

The District may incur expenses related to the use of reclaimed water for irrigation. The District maintains the following account with Orange County Utilities.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
14064 Chelonia Parkway	\$3,333	\$40,000
<b>TOTAL</b>		<b>\$40,000</b>



**Bonnet Creek Resort  
Community Development District  
General Fund Budget**

**Stormwater Control – Bonnet Creek Resort**

**OC/Dep Quarterly Well Monitoring Report**

The District expenses related to quarterly well monitoring report.

**Wetland & Upland Monitoring Services - (BDA)**

Include reviews of nuisance/exotic (N/E) plant species maintenance associated with the on-site wetland and upland preservation areas

Description	Annually
BDA Environmental Consultants	\$3,000
<b>TOTAL</b>	<b>\$3,000</b>

**Pond & Embankment Aquatic Treatment – (AWC)**

1) Provide monthly chemical/manual treatments to control undesirable aquatic plants and algae growing in ponds 1 and 2. Control nuisance and exotic species growing along 6811 If of fence line. Control nuisance and exotic species growing along 33418 If of slopes and wetland edges to 15' in. Control of all vegetation growing within 5' of outfall structures.

2) Selective spot spraying techniques will be utilized to avoid impacting native vegetation.

3) Provide chemical treatment with aquatic approved herbicides supervised by state licensed natural area applicators.

**Lake/Pond Repair**

Expense related to repair and maintenance for inlet pipes, outfalls and weir structures for the storm water drainage system.

**Stormwater Control – Crosby Island Marsh**

**Wetland & Upland Monitoring Services - (BDA)**

Include reviews of nuisance/exotic (N/E) plant species maintenance associated with the on-site wetland and upland preservation areas

Description	Annually
BDA Environmental Consultants	\$10,000
<b>TOTAL</b>	<b>\$10,000</b>

**Bonnet Creek Resort  
Community Development District  
General Fund Budget**

**Nuisance/Exotic Species Maintenance – (AWC)**

1) Provide monthly chemical/manual treatments to control undesirable aquatic plants and algae growing in ponds 1 and 2. Control nuisance and exotic species growing along 6811 If of fence line. Control nuisance and exotic species growing along 33418 If of slopes and wetland edges to 15' in. Control of all vegetation growing within 5' of outfall structures.

2) Selective spot spraying techniques will be utilized to avoid impacting native vegetation.

3) Provide chemical treatment with aquatic approved herbicides supervised by state licensed natural area applicators.

Description	Quarterly	Annually
Aquatic Weed Control (Wetlands)	\$2,780	\$11,120
Aquatic Weed Control (Uplands)		\$4,500
<b>TOTAL</b>		<b>\$15,620</b>

**Nuisance/Exotic Species Maintenance – (BDA)**

Includes supervisory oversight of the nuisance/exotic (*N/E*) plant species management (to include the hand-removal and or herbicide treatment of *N/E* plant species) and maintenance.

Description	Annually
BDA Environmental Consultants	\$4,000
<b>TOTAL</b>	<b>\$4,000</b>

**Control Burn**

The District anticipates that it will have certain control burns during the fiscal year.

**Other Physical Environment**

**Property Insurance**

Represents the District's share of the annual coverage of property insurance. Coverage is provided by Florida Insurance Alliance.

**Entry, Fence, Walls & Gates Maintenance**

The District will incur expenditures to maintain the entry monuments and the fencing.

**Pump Station Maintenance**

Expenses incurred for Pump station maintenance.

**Bonnet Creek Resort  
Community Development District  
General Fund Budget**

**Pump Station Repairs**

Expenses incurred for Pump station repairs.

**Master FlowGuard Controller Maintenance & Repair – (Hoover Pumping)**

Expenses incurred for Master FlowGuard Controller repairs.

Description	Annually
Bonnet Creek Resort, ID#4147	\$1,737
Contingency	\$1,564
<b>TOTAL</b>	<b>\$3,300</b>

**Master FlowGuard Remote Stations Maintenance & Repair – (Hoover Pumping)**

Expenses incurred for Master FlowGuard Remote Stations Maintenance and Repair.

Description	Annually
Hilton Waldorf West at Bonnet Creek Resort, ID#6746	\$813
Hilton Waldorf East at Bonnet Creek Resort, ID#6847	\$813
Wyndham VO North at Bonnet Creek Resort, ID#6583	\$813
Bonnet Creek - Wyndham Hotel & Spa IQ POC, ID#7331	\$813
Contingency	\$1,747
<b>TOTAL</b>	<b>\$5,000</b>

**Landscape & Irrigation Maintenance**

The District contracted with Austin Outdoors to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch and irrigation repairs.

Description	Monthly	Annually
Austin Outdoor, LLC	\$19,419	\$233,028
<b>TOTAL</b>		<b>\$233,028</b>

**Irrigation Repairs**

Expenses incurred for irrigation repairs.

**Landscape Replacement**

Expenditures related to replacement of turf, trees, shrubs etc.

**Bonnet Creek Resort**  
**Community Development District**  
General Fund Budget

**Lift Station Maintenance**

Expenses incurred for a yearly preventative maintenance inspection at the lift station.

**Road & Street Facilities**

**Highway Directional Signage – (R&M)**

Expenses which may not fit into any defined category in this section of the budget.

**Roadway Directional Signage – (R&M)**

Expenses which may not fit into any defined category in this section of the budget.

**Sidewalk/Curb Cleaning**

Estimated cost for pressure washing the District owned sidewalks throughout the community.

**Intersection Improvements**

Estimated cost associated with the renovations at the intersection of Buena Vista Drive and Cheloina Parkway. This amount also includes Engineer and Attorney fees incurred from this project.

**Contingency**

Monies collected and allocated for expenses that the District could incur miscellaneous throughout the year, which may not fit into any standard categories.

**Transfer Out - Capital Reserve**

Monies collected and allocated for the future repair and replacement of various capital improvements.

**Bonnet Creek Resort**  
**Community Development District**  
**Debt Service Fund**  
**Series 2002**  
**Fiscal Year 2016**

DESCRIPTION	ADOPTED BUDGET F/Y 2015	ACTUAL THRU 07/31/15	PROJECTED NEXT 2 MONTHS	TOTAL PROJECTED 9/30/15	ADOPTED BUDGET F/Y 2016
<b>REVENUES:</b>					
Assessments - Direct Billed	\$3,396,938	\$3,302,097	\$0	\$3,302,097	\$2,926,429
Assessments - Prepayment	\$0	\$3,620,715	\$0	\$3,620,715	\$0
Carry Forward Surplus	\$184,588	\$2,941,206	\$0	\$2,941,206	\$27,333
<b>TOTAL REVENUES</b>	<b>\$3,581,526</b>	<b>\$9,864,018</b>	<b>\$0</b>	<b>\$9,864,018</b>	<b>\$2,953,763</b>
<b>EXPENDITURES:</b>					
Interest - 11/1	\$1,360,763	\$1,360,763	\$0	\$1,360,763	\$1,094,381
Special Call - 11/1	\$0	\$2,535,000	\$0	\$2,535,000	\$0
Interest - 5/1	\$1,360,763	\$1,265,922	\$0	\$1,265,922	\$1,094,381
Principal - 5/1	\$860,000	\$860,000	\$0	\$860,000	\$765,000
Special Call - 5/1	\$0	\$3,815,000	\$0	\$3,815,000	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$3,581,526</b>	<b>\$9,836,685</b>	<b>\$0</b>	<b>\$9,836,685</b>	<b>\$2,953,763</b>
<b>EXCESS REVENUES/(EXPENDITURES)</b>	<b>\$0</b>	<b>\$27,333</b>	<b>\$0</b>	<b>\$27,333</b>	<b>\$0</b>

**Bonnet Creek Resort**  
**Community Development District**  
**SERIES 2002 CAPITAL IMPROVEMENT REVENUE BONDS**  
**DEBT SERVICE SCHEDULE**  
**AMORTIZATION SCHEDULE**

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/15	\$29,535,000.00	\$0.00	\$1,094,381.25	
05/01/16	\$29,535,000.00	\$765,000.00	\$1,094,381.25	\$2,953,762.50
11/01/16	\$28,770,000.00	\$0.00	\$1,066,650.00	
05/01/17	\$28,770,000.00	\$825,000.00	\$1,066,650.00	\$2,958,300.00
11/01/17	\$27,945,000.00	\$0.00	\$1,036,743.75	
05/01/18	\$27,945,000.00	\$880,000.00	\$1,036,743.75	\$2,953,487.50
11/01/18	\$27,065,000.00	\$0.00	\$1,004,843.75	
05/01/19	\$27,065,000.00	\$935,000.00	\$1,004,843.75	\$2,944,687.50
11/01/19	\$26,130,000.00	\$0.00	\$970,131.25	
05/01/20	\$26,130,000.00	\$1,005,000.00	\$970,131.25	\$2,945,262.50
11/01/20	\$25,125,000.00	\$0.00	\$932,818.75	
05/01/21	\$25,125,000.00	\$1,080,000.00	\$932,818.75	\$2,945,637.50
11/01/21	\$24,045,000.00	\$0.00	\$892,721.88	
05/01/22	\$24,045,000.00	\$1,160,000.00	\$892,721.88	\$2,945,443.76
11/01/22	\$22,885,000.00	\$0.00	\$849,653.13	
05/01/23	\$22,885,000.00	\$1,250,000.00	\$849,653.13	\$2,949,306.26
11/01/23	\$21,635,000.00	\$0.00	\$803,246.88	
05/01/24	\$21,635,000.00	\$1,340,000.00	\$803,246.88	\$2,946,493.76
11/01/24	\$20,295,000.00	\$0.00	\$753,500.00	
05/01/25	\$20,295,000.00	\$1,440,000.00	\$753,500.00	\$2,947,000.00
11/01/25	\$18,855,000.00	\$0.00	\$700,037.50	
05/01/26	\$18,855,000.00	\$1,545,000.00	\$700,037.50	\$2,945,075.00
11/01/26	\$17,310,000.00	\$0.00	\$642,678.13	
05/01/27	\$17,310,000.00	\$1,660,000.00	\$642,678.13	\$2,945,356.26
11/01/27	\$15,650,000.00	\$0.00	\$581,046.88	
05/01/28	\$15,650,000.00	\$1,785,000.00	\$581,046.88	\$2,947,093.76
11/01/28	\$13,865,000.00	\$0.00	\$514,775.00	
05/01/29	\$13,865,000.00	\$1,915,000.00	\$514,775.00	\$2,944,550.00
11/01/29	\$11,950,000.00	\$0.00	\$443,678.13	
05/01/30	\$11,950,000.00	\$2,060,000.00	\$443,678.13	\$2,947,356.26
11/01/30	\$9,890,000.00	\$0.00	\$367,193.75	
05/01/31	\$9,890,000.00	\$2,215,000.00	\$367,193.75	\$2,949,387.50
11/01/31	\$7,675,000.00	\$0.00	\$284,959.38	
05/01/32	\$7,675,000.00	\$2,375,000.00	\$284,959.38	\$2,944,918.76
11/01/32	\$5,300,000.00	\$0.00	\$196,778.13	
05/01/33	\$5,300,000.00	\$2,555,000.00	\$196,778.13	\$2,948,556.26
11/01/33	\$2,745,000.00	\$0.00	\$101,915.63	
05/01/34	\$2,745,000.00	\$2,745,000.00	\$101,915.63	\$2,948,831.26
		<b>\$29,535,000.00</b>	<b>\$26,475,506.34</b>	<b>\$56,010,506.34</b>

**Bonnet Creek Resort**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**Capital Projects Fund Budget**  
**Fiscal Year 2016**

DESCRIPTION	ADOPTED BUDGET F/Y 2015	ACTUAL THRU 07/31/15	PROJECTED NEXT 2 MONTHS	TOTAL PROJECTED 09/30/15	ADOPTED BUDGET F/Y 2016
<b>REVENUE</b>					
INTEREST INCOME	\$50	\$102	\$15	\$117	\$50
TRANSFER IN - CAPITAL PROJECTS	\$99,000	\$99,000	\$212,882	\$311,882	\$115,000
CARRY FORWARD SURPLUS	\$160,002	\$243,227	\$0	\$243,227	\$394,552
<b>TOTAL REVENUE</b>	<b>\$293,552</b>	<b>\$342,328</b>	<b>\$212,897</b>	<b>\$555,225</b>	<b>\$509,602</b>
<b>EXPENDITURES</b>					
LANDSCAPE PROJECT (Austin Outdoors)	\$0	\$96,455	\$0	\$96,455	\$78,200
SIGNAGE	\$100,000	\$48,418	\$0	\$48,418	\$0
ROADWAY REPAIRS & MAINTENANCE	\$0	\$4,210	\$0	\$4,210	\$0
SIDEWALK REPAIRS	\$0	\$11,590	\$0	\$11,590	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$100,000</b>	<b>\$160,673</b>	<b>\$0</b>	<b>\$160,673</b>	<b>\$78,200</b>
<b>EXCESS OF REVENUES(EXPENDITURES)</b>	<b>\$193,552</b>	<b>\$181,655</b>	<b>\$212,897</b>	<b>\$394,552</b>	<b>\$431,402</b>

**BONNET CREEK RESORT  
COMMUNITY DEVELOPMENT DISTRICT**

**FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

Total O & M Assessment	\$858,876
Total DS Assessment	\$2,953,763

<u>PRODUCT TYPE (PARCEL)</u>	<u>ALLOCATION OF ASSESSMENTS</u>	<u>TOTAL OPERATIONS AND MAINTENANCE ASSESSMENT</u>	<u>ALLOCATION OF DEBT ASSESSMENTS</u>	<u>TOTAL SERIES 2002 DEBT SERVICE ASSESSMENT</u>	<u>TOTAL FY 2015/2016 ASSESSMENT PER PARCEL</u>
Timeshare (A)	36.10%	\$310,080.00	6.96%	\$205,621.83	\$515,701.84
Hotel (B)	11.90%	\$102,214.83	17.33%	\$511,861.85	\$614,076.68
Hotel (C/D)	20.83%	\$178,886.69	30.33%	\$895,758.19	\$1,074,644.89
Timeshare (E)	17.28%	\$148,370.83	25.15%	\$742,978.55	\$891,349.38
Hotel (F)	8.93%	\$76,663.27	13.00%	\$383,896.35	\$460,559.62
Golf Course (G)	4.97%	\$42,660.37	7.23%	\$213,645.73	\$256,306.10
	<u>100.00%</u>	<u>\$858,876.00</u>	<u>100.00%</u>	<u>\$2,953,762.50</u>	<u>\$3,812,638.50</u>

\* Parcel A to receive credit of \$27,333



**Bonnet Creek Resort**  
**COMMUNITY DEVELOPMENT DISTRICT**

**FISCAL YEAR 2015/2016 O & M & DEBT SERVICE SCHEDULE**

2014/2015 O & M Budget	\$768,876.00
2015/2016 O & M Budget	<u>\$858,876.00</u>
Total Difference	<u><u>\$90,000.00</u></u>

2014/2015 Debt Service Assessment	\$3,396,938
2015/2016 Debt Service Assessment	<u>\$2,953,763</u>
Total Difference	<u><u>(\$443,176)</u></u>

**PER UNIT ANNUAL ASSESSMENT**

	2012/2013	2013/2014	2014/2015	2015/2016	Adopted Increase/Decrease	
Debt Service - Parcel A	\$1,550,935	\$1,550,976	\$655,967	\$205,622	(\$450,345)	-69%
Operations/Maintenance - Parcel A	\$242,026	\$277,587	\$277,587	\$310,080	\$32,493	12%
<b>Total</b>	<u>\$1,792,961</u>	<u>\$1,828,563</u>	<u>\$933,554</u>	<u>\$515,702</u>	<u>(\$417,852)</u>	<u>-45%</u>
Debt Service - Parcel B	\$511,251	\$511,264	\$510,526	\$511,862	\$1,336	0%
Operations/Maintenance - Parcel B	\$79,781	\$91,504	\$91,504	\$102,215	\$10,711	12%
<b>Total</b>	<u>\$591,032</u>	<u>\$602,768</u>	<u>\$602,030</u>	<u>\$614,077</u>	<u>\$12,047</u>	<u>2%</u>
Debt Service - Parcel C/D	\$894,742	\$894,766	\$893,422	\$895,758	\$2,337	0%
Operations/Maintenance - Parcel C/D	\$139,626	\$160,141	\$160,141	\$178,887	\$18,746	12%
<b>Total</b>	<u>\$1,034,368</u>	<u>\$1,054,907</u>	<u>\$1,053,563</u>	<u>\$1,074,645</u>	<u>\$21,082</u>	<u>2%</u>
Debt Service - Parcel E	\$742,110	\$742,130	\$741,040	\$742,979	\$1,939	0%
Operations/Maintenance - Parcel E	\$115,807	\$132,823	\$132,823	\$148,371	\$15,548	12%
<b>Total</b>	<u>\$857,918</u>	<u>\$874,953</u>	<u>\$873,863</u>	<u>\$891,349</u>	<u>\$17,486</u>	<u>2%</u>
Debt Service - Parcel F	\$383,449	\$383,459	\$382,895	\$383,896	\$1,001	0%
Operations/Maintenance - Parcel F	\$59,838	\$68,630	\$68,630	\$76,663	\$8,033	12%
<b>Total</b>	<u>\$443,286</u>	<u>\$452,089</u>	<u>\$451,525</u>	<u>\$460,560</u>	<u>\$9,035</u>	<u>2%</u>
Debt Service - Parcel G	\$213,375	\$213,381	\$213,088	\$213,646	\$558	0%
Operations/Maintenance - Parcel G	\$33,298	\$38,190	\$38,190	\$42,660	\$4,470	12%
<b>Total</b>	<u>\$246,673</u>	<u>\$251,571</u>	<u>\$251,278</u>	<u>\$256,306</u>	<u>\$5,028</u>	<u>2%</u>